

Manulife U.S. Balanced Value Private Trust

Series CT6 • Performance as at May 31, 2025 • Holdings as at April 30, 2025

Overview

Overall Morningstar Rating¹



Key Facts

Management Team: Essential Equity Team
Inception date: March 16, 2015
AUM²: \$578.77M
CIFSC category: Global Neutral Balanced
Investment style: Value
Distribution frequency³: Monthly
Distribution yield⁴: 5.61%
Positions: 960
Management fee: 0.75%
MER: 0.89% (as at 2024-12-31, includes HST)
Min. investment: \$100,000 initial; \$25 PAC
Fund Status: Open
Risk: Low to Medium












Fixed Income Characteristics

Average Credit Quality ⁵	A+/A	P/E Ratio	25.44
Current Yield	4.76%	P/B Ratio	4.77
Maturity (Years)	8.75	P/CF Ratio	18.72
Effective Duration	6.16	ROE	31.51%
Modified Duration	6.18	Average Market Cap	\$291.85B
Yield to Maturity	5.33%	Dividend Yield	1.35%
Yield to Worst	5.30%		

Equity Characteristics

Equity Style Box⁶

Large			
Medium			
Small			
	Value	Blend	Growth

The fund's portfolio is biased toward large-cap blend stocks.

Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	NL
C	—	—	—	—	1494
CT6	—	—	—	—	1277

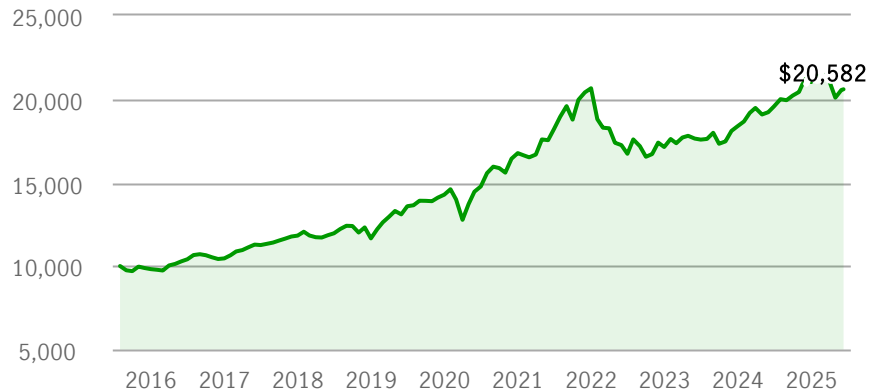
DSC/LL2/LL3 load options are available for switches only and are not available for new purchases.

Why invest?

- Managed by the Manulife Essential Equity Team.
- The team's focus is on creating a high returning conglomerate portfolio consisting of diversified businesses to ensure that revenue and earnings come from many different sources.
- Constructed using a fundamental, value based lens selecting primarily U.S. dividend paying businesses and multi sector fixed income.
- The portfolio managers focus on selecting businesses, which in aggregate have high and stable profitability, minimal financial leverage and are priced at an attractive valuation. The fund is ideal for clients looking for a fixed monthly income source and the growth potential of one the world's largest equity markets.

Performance

Growth of \$10,000 since inception⁷



Calendar Returns (%)

2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
—	6.56	13.03	-1.41	22.46	17.45	23.17	-17.05	7.21	14.46

Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
2.31	-4.29	-3.10	-2.24	6.93	6.02	7.29	7.55	—	—	7.45

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	10.08	1.12	0.37	0.56	0.74	64.14
Benchmark ⁸	11.32	1.29	0.46	—	—	—

Management

Portfolio advisor:

Essential Equity Team



Conrad
Dabiet



Howard
Greene



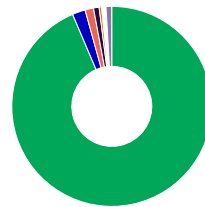
Chris
Hensen

Top 10 Holdings (%)¹⁰

1. Microsoft Corp. Com	2.03
2. Alphabet Inc. Cl A	1.96
3. Amazon.com Inc. Com	1.87
4. Cintas Corp. Com	1.76
5. Linde PLC Shs	1.55
6. Cisco Systems Inc. Com	1.49
7. United States Treasury Note, 4.75%, 11/15/2043	1.46
8. NVIDIA Corp. Com	1.45
9. Apple Inc. Com	1.42
10. UNITED STATES TREASURY NOTE/ 4% 30APR32	1.40

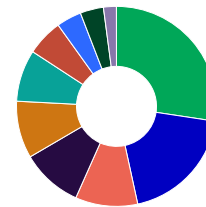
Portfolio Allocation

Geographic Allocation (%)



93.60	United States
2.10	United Kingdom
1.38	Ireland
0.90	Canada
0.39	France
0.19	Switzerland
0.18	Netherlands
0.17	Luxembourg
0.16	Norway
0.93	Other

Sector Allocation (Equities) (%)



27.38	Information Technology
19.21	Financials
10.08	Industrials
9.91	Consumer Discretionary
9.25	Health Care
8.37	Communication Services
5.90	Consumer Staples
4.04	Energy
3.78	Materials
2.08	Other

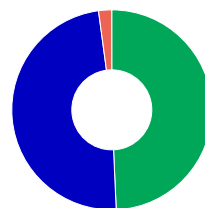
Annual Distributions³

	Income	Dividends	Capital Gains	Return of Capital	Total
2024	—	\$0.00	\$0.22	\$0.43	\$0.90
2023	—	\$0.00	—	\$0.48	\$0.73
2022	—	\$0.00	\$0.01	\$0.76	\$0.95
2021	—	—	\$2.21	\$0.83	\$3.07
2020	\$0.13	\$0.00	\$0.67	\$0.68	\$1.48
2019	\$0.01	\$0.10	\$1.09	\$0.64	\$1.83
2018	\$0.23	\$0.02	\$0.17	\$0.55	\$0.97
2017	\$0.13	\$0.03	\$0.70	\$0.64	\$1.50
2016	\$0.10	\$0.03	\$0.21	\$0.67	\$1.01

Management Fee Reduction Rates⁹

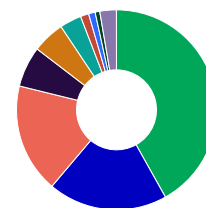
Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

Asset Allocation (%)



49.30	Fixed Income
48.59	Equities
2.12	Cash and Equivalents

Fixed Income Allocation (%)



41.87	U.S. Mortgage-Backed Securities
19.31	U.S. Government Bonds
17.66	U.S. Investment Grade Bonds
6.58	U.S. High Yield Bonds
5.23	U.S. Corporate Bonds
3.52	International Investment Grade Bonds
1.33	International Corporate Bonds
1.06	U.S. Asset-Backed Securities
0.76	Convertible Bonds
2.68	Other

For more information please contact your advisor or visit manulifeim.ca

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2. All classes/series combined. Assets as at April 30, 2025.
3. The payment of distributions is not guaranteed and may fluctuate. If distributions paid by the fund are greater than the performance of the fund, then your original investment will shrink. Distributions should not be confused with a fund's performance, rate of return, or yield. You may also receive return of capital distributions from a fund. Please consult with your tax advisor regarding the tax implications of receiving distributions. See the fund facts as well as the prospectus for more information on a fund's distributions policy.
4. Distribution yield is calculated based on prior 12-month rolling average of paid distributions and using average month-end net asset value, per security. The distribution yield excludes any year-end capital gains distributions paid. Distribution yield should not be confused with a fund's performance or rate of return.
5. The average credit quality (ACQ) rating may change over time. The portfolio itself has not been rated by an independent rating agency. The fund's underlying investments (except for unrated assets) are rated by designated rating organizations. The ratings generally range from AAA (highest) to D (lowest). Unrated bonds, cash and equivalents are not assigned ratings, and are not included in the ACQ. ACQ does not necessarily reflect the credit and default risks of individual holdings and its potential impact on an overall portfolio. The risk of default increases as a bond's rating decreases, so the ACQ provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower-rated bonds. The ACQ may be lower if cash and equivalents are excluded from the calculation. The ACQ is provided for informational purposes only. Derivative positions are not reflected in the ACQ.
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7. The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund without any withdrawal as at the end of the investment period indicated. This compound growth chart is for illustrative purposes only and is not intended to reflect future values or returns on investment in such securities.
8. The benchmark for this fund is comprised of the 60% S&P 500 Total Return Index (CAD) (the "S&P 500 Index") and 40% Bloomberg Barclays U.S. Aggregate Bond Index (CAD)
9. Investors with a minimum investment in Manulife mutual funds, Manulife Private Mutual Funds and Manulife Private Investment Pools ("Qualifying Investments") of \$250,000, either in a single account or in the aggregate based on the total assets of a financial group, are entitled to receive a reduction in the management fees that apply to their Funds. Such reductions are paid in the form of a distribution to investors (first out of net income and net realized capital gains of the Fund and, thereafter, as a return of capital) and in the form of a rebate to Manulife Corporate Class investors. In both cases, the reductions are automatically reinvested in additional securities of the relevant series. The amount of the distribution or rebate, as applicable, is based on the aggregate amount invested in the Qualifying Investments and begins on the first dollar invested. A financial group includes all accounts belonging to a single investor, their spouse, their respective family members residing at the same address and corporate accounts for which the investor and other members of the financial group beneficially own more than 50% of the corporation's voting equity. Rates that are listed do not include applicable (HST). A basis point (BPS) is a unit that is equal to 1/100th of 1 per cent.
10. Holdings are subject to change. They are not recommendations to buy or sell any security.

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Source for all Data: Data Front, as at April 30, 2025.